

Explanation of variances – pro forma

Name of smaller authority: **Mudford Parish Council**
 County area (local councils and Somerset)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	47,081	56,591				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	28,043	26,945	-1,098	3.92%	NO		
3 Total Other Receipts	2,899	8,087	5,188	178.96%	YES		The council is pursuing a legal challenge against a housing development. A neighbouring Parish Council is also affected and donated £2500 towards the cause. The cost of legal reports commissioned resulted in a difference of £1500 VAT reclaim from 2017/18. £1300 in extra Cemetery fees received over the year. Amount remaining is <15%. Unexplained amount £112.00.
4 Staff Costs	6,451	6,461	10	0.16%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,981	51,662	36,681	244.85%	YES		The Cemetery windows required replacing, cost £1733. Higher than usual maintenance in the Parish due to i) Bridge repair, ii) tree surgery, iii) speed camera repair resulted in £4168 of costs. New playground equipment purchased at a cost of £15,808. Reports commissioned to fight the legal challenge (Anthrax, transport & drainage surveys) meant a difference of £10,678 from 2017/18. Increase in VAT incurred of £5000 = Total £37,387, difference remaining <15% Unexplained amount £706.00.
7 Balances Carried Forward	56,591	33,500			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	56,591	33,500				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	58,143	66,090	7,947	13.67%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable