

MUDFORD PARISH COUNCIL ANNUAL RETURN INFORMATION 2015-16

Explanations for variances

<b>BOX ON SECTION 1</b>	<b>2015</b>	<b>2016</b>	<b>VARIANCE Increase + or decrease- 2016 less 2015</b>	<b>% VARIANCE (Variance divided by 2015 figurex100)</b>	<b>Explanation required? Less than £250 – NO &gt;15% YES &lt;15% NO</b>
BOX 2 PRECEPT	20900	28177	+7277	34.8	yes >15%
BOX 3 TOTAL OTHER RECEIPTS	5935	11629	+5694	95.9	yes >15%
BOX 4 STAFF COSTS	5402	6059	+657	12.2	NO <15%
BOX 5 LOAN INTEREST / CAPITAL REPAYMENTS	2103	0	-2103	100	YES >15%
BOX 6 ALL OTHER PAYMENTS	12425	27184	14,759	119	YES >15%
BOX 9 TOTAL OTHER ASSETS	51017	51017	0	0	NO<15%

## EXPLANATIONS

## BOX NO. 2

	£
Figure in 2015 column	20900
Figure in 2016 column	28177
Variance	7277
<b>Reason</b>	<b>Amount</b>
<b>The reasons all relate to budgeting decisions</b>	
Reason 1 The Parish Council loan with the PWLB finished therefore expenditure for this was not budgeted for 2015-16	- 2200
Reason 2 The budgeted payments for the cemetery were £1000 less than in 2014-15 as no major work was planned.	- 1000
Reason 3 The budgeted payment for administration was reduced by £900 following the appointment of a new clerk and payment patterns for the previous 6 months due to reduced mileage.  The underspend in this budget line for 2014-15 was about £1000	- 900  - 1000
Reason 4 The budgeted payment for insurance was reduced by £200 as a three year deal was secured	- 200
Reason 5 The budgeted payment for grants was reduced by £650 because of other pressures on the budget and previous expenditure patterns  The budget underspend for grants for 2014-15	- 650

was 780	- 780
Reason 6 The budgeted payment for reserves was reduced by £820 as this was not required, reserves were at a satisfactory level	- 820
Reason 7 The budget underspend on clerks salary for 2014-15 was 500 due to the appointment of a new clerk on a lower salary spine	- £500
Reason 8 The budgeted payment for recreation maintenance was increased by 3300 in order to plan for tree work	+ 3300
Reason 9 The budgeted amount for parish projects increased by £3000 to fund some speed signs	+ 3000
Reason 10 The Parish Council had embarked on a legal challenge to a planning application and budgeted 10,000 towards this	+ 10,000
Total difference in budget explained by the above  Difference between 2015 and 2016 = £7,277	+ £8250
Unexplained amount is less than 15% of 2015 figure	YES - £973 = 4%

BOX NO. 3 Total Other receipts

	£
--	---

Figure in 2015 column	5935
Figure in 2016 column	11629
Variance	5694
<b>Reason</b>	<b>Amount</b>
Reason 1  There was an increase in donations made to the Parish Council of £5000. This was from other bodies supporting the legal challenge to the planning application	+5000
Reason 2  VAT refund received in 2015-16 increased by 1410 consistent with increased payments but allowing for some time delay between payments and claiming the refund.	+£1410
Council Tax benefit support grant 14-15 = 1685  Council tax benefit support grant 15-16 =1430	- 255
Health and wellbeing grant from County Councillor for 13-14 was paid early in the 14-15 financial year, and this resulted in two grant payments from the County Councillor in one financial year - an increase of 530. Receipt of only one grant from the County Councillor in 15-16 represents the expected position.	- 530
Total	5625
Unexplained amount is less than 15% of 2015 figure	YES - £69  1.2%

BOX NO. 5 Loan / interest / capital repayments

	£
Figure in 2015 column	2103

Figure in 2016 column	0
Variance	-2103
<b>Reason</b>	<b>Amount</b>
Reason 1	
Payments to the PWLB finished at the end of 2015-16 with the loan fully paid off	2103
Unexplained amount is less than 15% of 2015 figure	YES

BOX NO 6- All other payments

	£
Figure in 2015 column	12425
Figure in 2016 column	27184
Variance	14759
<b>Reason</b>	<b>Amount</b>
Reason 1	
Legal challenge to planning application. Fees for solicitors and consultants increased from 1500 in 2014-15 (when the challenge had only just started) to £12590 in 15-16.	+ £11,090
VAT incurred on payments in 14-15 was 1448 VAT incurred on payments in 15-16 was 3627 The increase is largely attributable to the increased payments on the planning application challenge.	+ 2179
Total = 13,629	
Unexplained amount is less than 15% of 2015 figure	YES - 1130 = 9%