

MUDFORD PARISH COUNCIL ANNUAL RETURN INFORMATION 2014-15

Explanations for variances

BOX ON SECTION 1	2014	2015	VARIANCE Increase + or decrease- 2015 less 2014	% VARIANCE (Variance divided by 2014 figurex100)	Explanation required? Less than £250 – NO >15% YES <15% NO
BOX 2 PRECEPT	20125	20900	+775	3.85	NO <15%
BOX 3 TOTAL OTHER RECEIPTS	5407	5935	+528	9.76	NO <15%
BOX 4 STAFF COSTS	6136	5402	-734	11.96	NO <15%
BOX 5 LOAN INTEREST / CAPITAL REPAYMENTS	3189	2103	-1086	34.05	YES >15%
BOX 6 ALL OTHER PAYMENTS	14648	12425	-2223	15.17	YES >15%
BOX 9 TOTAL OTHER ASSETS	49901	51017	1116	0.02	NO<15%

EXPLANATIONS

BOX NO. 6

	£
Figure in 2014 column	14648
Figure in 2015 column	12425
Variance	2223
Reason	Amount
Reason 1 Recreation expenditure in 2014-15 increased by £1750. This was largely because of the purchase of three new seats to replace damaged seats, and maintenance work required on trees on the recreation field.	+£1750
Reason 2 Computer / website expenditure increased by £500, this was because of a website upgrade and a contribution to pay for use of broadband in the village hall which had not been paid in 2013-14.	+£500
Reason 3 Grants s137. Increased by £220. This was because the Parish Council received grant requests it had not received during 2013-14	+£220
Reason 4 Administration. Postage telephone and mileage payments reduced with a change of clerk and the new clerk living closer to the village.	-£366
Reason 5 Expenditure on the cemetery was 5850 less in 2014-15 than in 2013-14, because of reduced maintenance requirements and the fact that the chapel doors had been replaced in 2013-14 inflating payments that year.	- £5850

Reason 6 The Parish Council embarked on a legal challenge to a planning application, initial fees were £1500	+£1500
Unexplained amount is less than 15% of 2013 figure	YES

BOX NO. 5

	£
Figure in 2014 column	3189
Figure in 2015 column	2103
Variance	1086
Reason	Amount
Reason 1 Due to a lack of funds in the correct bank account at the end of the 2012/13 financial year, one loan repayment was delayed and taken from the council's account at the beginning of the 2013/14 financial year instead. This accounts for the larger than usual total payment for 2013-14. The loan payments for 2014-15 returned to the usual amount.	1051.29
Unexplained amount is less than 15% of 2014 figure	YES